

SARL BRUNET BERNARD - reg number: 327643805**credit assessment**

credit limit: Euros 3000 -

credit score: F 5 - Scored out of 20, with 20 being the lowest risk, the score measures the likelihood of insolvency within 12 months.

* F = No shareholder identified

credit recommendation: caution, moderate risk potential

identification

company name: SARL BRUNET BERNARD

RCS no: 327643805

trading address: 153 Avenue Bollee, 72000 LE MANS

telephone number: 0243844174

fax number: 0243847402

nic number: 00028

SIC code: 501Z - Trade of motor vehicle

bankers: -

auditors:

incorporation date: 01/01/1983

Issued Capital: 7,622 Euros

company is: 5499 - Limited company

trading category: Direct owner-operator

number of employees: 10

principal activities: -

number of branches: 1

rc number: 88B00365

headlines

last update :		28 june 2006
SEREFAC	guarantee: :	true
cash :		to be verified
profitability	:	low
commitments :		fulfilled to date
payments :		regular
defaults :		none
subject	history :	needs certain reserve

comments

The 2004 turnover of 877 145 Euros (over a period of 12 months) denotes an increase of 17,31 % compared to the previous financial year, superior to the average growth in the sector (1,54 %).

From it can be drawn a net income of 20 507 Euros falling by -1,06 % during the period concerned.

The total of the balance sheet of 348 495 Euros is composed of up to 61,80 % of the fixed assets and up to 37,63 % of the circulating assets.

The turnover of 2,52 assets is neither rising nor falling relative to the financial year; this turnover is equal to the average of 2,53.

With financial independence of 27,00 % the company has global liabilities amounting to 244 917 Euros, with financial debts representing 32,29 % of all liabilities.

They generate financial costs of up to 8,68 % of the EBITDA (Earning Before Interest, Taxes, Depreciation & Amortisation), compared to a sector-based average of 4,63 %.

The self-financing capacity is of 56 853 Euros, i.e. 6,48 % of the turnover for an average of 2,97 %.

credit assessment - explanation & history**CCJs and legal proceedings****tax arrears:**

number	date of last protest	total amount
	-	

messages:

date	description

credit assessment history

date	score
april 2006	High risk
october 2005	Average risk
april 2005	Average risk

key filings

date	description
18/10/1988	Cancellation
01/09/1988	Business purchase

ownership, shareholders & subsidiaries**registered shareholders**

name and address	number	% held

key financial data - p & I, balance sheet, cash flow, accounts notes

profit and loss

Date of Accounts	31/12/2004	31/12/2003	31/12/2002
Number of months	12	12	12
Currency	Euros	Euros	Euros
turnover	877,145	747,705	713,214
cost of sales	5,827	6,453	7,190
gross profit	877,145	747,705	713,214
operating profit	20,507	20,727	27,522
gross trading income	30,331	30,086	40,202
net income	20,507	20,727	27,522
pre-tax profit	24,504	23,633	33,013
financial cost	5,827	6,453	7,190
total purchase	515,207	478,515	403,782
production	877,145	747,705	713,214
commercial margin	154,038	128,282	121,929
e.b.i.t.d.a	67,098	45,227	58,991
fixed assets	215,379	221,554	231,627
value added	360,453	312,066	307,166

balance sheet

Date of Accounts	31/12/2004	31/12/2003	31/12/2002
Number of months	12	12	12
Currency	Euros	Euros	Euros
current assets	131,151	103,914	50,012
total assets	348,495	325,468	281,896
intangible fixed assets	86,896	86,896	86,896
trade creditors	63,268	0	47,555
trade debtors	37,202	24,617	22,578
debts	244,917	239,910	217,064
investments	259	259	165
working capital	(27,181)	5,059	(90,803)
cash	55,762	30,026	21,037
other debts	0	11,436	0
share capital and reserves	7,622	7,622	7,622
stocks	38,187	49,273	6,397
tangible fixed assets	128,224	134,398	144,565
tax	69,115	58,579	64,964
adjustment accounts	1,964	0	256
risk provisions	9,488	0	0
shareholders funds	94,090	85,559	64,831

account notes

Date of Accounts	31/12/2004	31/12/2003	31/12/2002
Number of months	12	12	12
Currency	Euros	Euros	Euros
employees remuneration	284,162	259,459	240,119
number of employees	10	7	7
exports	0	0	0
short and long term loans	112,533	169,894	104,545

cashflow

Date of Accounts	31/12/2004	31/12/2003	31/12/2002
Number of months	12	12	12
Currency	Euros	Euros	Euros
cashflow from operations	56,853	36,945	46,311
gross cashflow	56,854	36,943	46,311

detailed ratios - sector comparison

ratios indicating ability to pay

ratio	31/12/2004	31/12/2003	31/12/2002
e.b.i.t.d.a. / sales (%)	-	-	-
net profit / Sales (%)	-	-	-
gross profit / Sales (%)	-	-	-
interest / sales (%)	-	-	-
sector somparison	industry averages		
	lower	median	upper
e.b.i.t.d.a. / sales (%)	0.65	3.16	6.49
net profit / sales (%)	0.13	1.62	3.96
gross profit / sales (%)	-0.09	1.76	4.49
interest / sales (%)	0.10	0.34	0.79

ratios indicating payment profile

ratio	31/12/2004	31/12/2003	31/12/2002
interest expenses / e.b.i.t.d.a. (%)	-	-	-
cash flow / sales	-	-	-
net income / sales	-	-	-
days sales outstanding (dso)	-	-	-
days purchases outstanding (dso)	-	-	-
sector somparison	industry averages		
	lower	median	upper
cash flow / sales	0.91	2.97	5.90
net income / sales	0.13	1.62	3.96

ratios indicating performance

ratio	31/12/2004	31/12/2003	31/12/2002
production (%)	-	-	-
sector somparison	industry averages		
	lower	median	upper
production	100.00	100.00	100.00

ratios - turnover

ratio	31/12/2004	31/12/2003	31/12/2002
cost of sales / turnover (%)	-	-	-
profit after tax / turnover (%)	-	-	-
profit / total assets (%)	-	-	-
sales / total assets (%)	-	-	-

ratios - gearing

ratio	31/12/2004	31/12/2003	31/12/2002
cash (t.o. days)	-	-	-
financial debt to total liabilities (%)	-	-	-
long term debt / cash Flow (years)	-	-	-
shareholders funds / total assets	-	-	-
working capital (t.o. days)	-	-	-
working capital needs (t.o. days)	-	-	-
working capital ratio (nb)	-	-	-

ratios - employee

ratio	31/12/2004	31/12/2003	31/12/2002
wages / sales	-	-	-
sector somparison	industry averages		
	lower	median	upper
wages / sales	10.06	19.48	28.84

growth rates

date	31/12/2004	31/12/2003	31/12/2002
turnover growth (%)	17.31	4.84	(6.96)
export turnover growth (%)	-	-	-
pretax profit (%)	3.69	(28.41)	-
net income (%)	(1.06)	(24.69)	604.07

directors

name	date of birth	born	occupation / function
BRUNET Bernard			Manager
BRUNET Chantal			Manager
BRUNET Bernard			Joint manager
BRUNET Chantal			Joint manager