

**DIAGEO PLC - reg number: 00023307****credit assessment**

**credit limit:** £200,000,000 - maximum advised level of credit at any one time

**credit score:** 91 - scored out of 100, with 100 being the lowest risk, the score measures likelihood of insolvency within 12 months

**credit recommendation:** confidence, low risk potential

**payment expectation:** 34 days - this is a guideline expectation, based upon our analysis, as to this company's payment behaviour

**DSO:** 50 days - the number of days it takes this company to collect debts

**court judgments:** there are 4 definite unsatisfied CCJs totalling £8,302.00

**writs:** there is 1 high-court writ involving this company

**petitions & insolvency:** there is no winding-up petition against this company

**auditors' opinion:** clean report

**identification**

**company name:** DIAGEO PLC

**reg number:** 00023307

**reg address:** 8 HENRIETTA PLACE, LONDON, LONDON W1G, W1G 0NB

**company is:** Quoted

**date of incorporation:** 21/10/1886

**latest accounts:** 30/06/2006

**trading address:** 8 Henrietta Place, W1G 0NB

**phone number:** 02079275200

**UK SIC code:** 15910 - Manufacture of distilled potable alcoholic beverages

**number of employees:** 22,619

**principal activities:** A group engaged in the manufacture and distribution of spirits, beer and wine.

**holding company:** none

**ultimate holding company:** none

**credit assessment - explanation & history****analyst commentary:**

There was a significant increase in Sales from £8,968,000,000 to £9,704,000,000 for the period ending 30/06/06. The latest Accounts show an increase in Pre-tax Profits from £1,925,000,000 to £2,146,000,000. Shareholders Funds increased from £4,459,000,000 to £4,502,000,000, whilst Total Assets increased from £13,921,000,000 to £13,927,000,000.

The percentage of Profit in each pound of sales of 22.11 is above the industry average of 8.30.

The business activity in which this company is involved contains a higher amount of insolvencies compared to total population averages.

The company has been established for more than 120 years.

**court judgments:** there are 4 unsatisfied CCJs, totalling £8,302. Details are listed below, most recent first. The list covers up to 6 CCJs.

date	court	amount	match status	case number
12/05/2006	NORTHAMPTON CCBC	£818	Exact	6XJ10807
09/05/2006	NORTHAMPTON CCBC	£1,763	Exact	6XK91046
23/08/2001	OXFORD	£2,253	Exact	OX103173
13/11/2000	MAYORS & CITY	£3,468	Exact	MY006676

**writs:** there is 1 writ - please note there is no central register for writs and no register for satisfaction

date	court	case number	plaintiff name
13/09/2001	R C J - LONDON QB	20013883	GMAC COMMERCIAL CREDIT LIMITED

**petitions & insolvency:** there is no winding-up petition against this company

**credit assessment history:**

change date	credit score	credit limit	credit recommendation
26/09/2006	91	£200,000,000	confidence, low risk potential
16/11/2005	96	£200,000,000	confidence, low risk potential
25/10/2004	96	£100,000,000	confidence, low risk potential
11/11/2003	96	£30,000,000	confidence, low risk potential
14/11/2001	86	£100,000,000	confidence, low risk potential

**key filings:**

22/02/2006 Returns of allotments of a public company  
 10/01/2006 Change among the directors of a company  
 25/10/2005 Alteration in memorandum or articles of association  
 25/10/2005 Resolutions which give, vary, revoke or renew an authority for the purposes of section 80 (allotment of securities)  
 25/10/2005 Special resolutions passed under section 95 disapplication of pre-emption rights

## key financial data - accounts & ratios

date of accounts	30/06/2006	30/06/2005	30/06/2004
consolidated	yes	yes	yes
subsidiary	no	no	no
number of weeks	52	52	52
audit qualification	clean report	clean report	clean report
number of employees	22,619	22,966	23,720
currency	£000s	£000s	£000s
turnover	9,704,000	8,968,000	8,891,000
cost of sales	5,365,000	4,923,000	-
gross profit	4,339,000	4,045,000	-
operating profit	2,044,000	1,731,000	1,833,000
pre-tax profit	2,146,000	1,925,000	1,969,000
profit after tax	1,965,000	1,326,000	1,482,000
total fixed assets	9,090,000	9,188,000	9,181,000
stocks	2,386,000	2,347,000	2,176,000
trade debtors	1,332,000	1,244,000	1,134,000
cash	-	-	-
total current assets	4,837,000	4,733,000	4,916,000
creditors - due within one year	3,335,000	3,606,000	5,023,000
total long-term liabilities	6,090,000	5,856,000	5,382,000
total liabilities	-	-	-
share capital & reserves	2,987,000	4,414,000	5,274,000
p & I reserve	1,515,000	45,000	(1,695,000)
revaluation reserve	0	0	113,000
shareholders' funds	4,502,000	4,459,000	3,692,000
net worth	(32,000)	50,000	(320,000)
working capital	1,502,000	1,127,000	(107,000)
employees' remuneration	761,000	708,000	743,000
directors' remuneration	7,730	7,876	6,398

## ratios

date of accounts	30/06/2006	30/06/2005	30/06/2004
acid test ratio	0.73	0.66	0.55
current liquidity ratio	1.45	1.31	0.98
profit margin ratio	22.11	21.47	22.15
interest burden	19.35	22.25	24.21
stock turnover	90	96	89
days' sales outstanding	50	51	47
cash cycle	140	146	136
days' purchases outstanding	34	34	-
creditor days	19	19	18
working capital/sales	15.48	12.57	-1.20

**directors**

name	position	date of appointment	disqualified	number of current directorships	number of insolvent/dissolved companies
SUSANNE MARGARET BUNN	Secretary	01/03/2003	No	106	3
name	position	date of appointment	disqualified	number of current directorships	number of insolvent/dissolved companies
HOWARD TODD STITZER	Director	23/06/2004	No	2	0
name	position	date of appointment	disqualified	number of current directorships	number of insolvent/dissolved companies
JAMES BLYTH OF ROWINGTON	Director	01/01/1999	No	2	1
name	position	date of appointment	disqualified	number of current directorships	number of insolvent/dissolved companies
LAURENCE MIRIEL DANON	Director	01/01/2006	No	1	0
name	position	date of appointment	disqualified	number of current directorships	number of insolvent/dissolved companies
PAUL STEVEN WALSH	Director	17/12/1997	No	5	1
name	position	date of appointment	disqualified	number of current directorships	number of insolvent/dissolved companies
FRANZ BERNHARD HUMER	Director	01/04/2005	No	2	0
name	position	date of appointment	disqualified	number of current directorships	number of insolvent/dissolved companies
WILLIAM SHANAHAN	Director	01/05/1999	No	1	0
name	position	date of appointment	disqualified	number of current directorships	number of insolvent/dissolved companies
JONATHON RICHARD SYMONDS	Director	01/05/2004	No	5	0
name	position	date of appointment	disqualified	number of current directorships	number of insolvent/dissolved companies
NICHOLAS CHARLES ROSE	Director	23/06/1999	No	5	0
name	position	date of appointment	disqualified	number of current directorships	number of insolvent/dissolved companies
PAUL ASHTON WALKER	Director	01/06/2002	No	24	2

**previous searches**

No information available