

**DIAGEO PLC - reg number: 00023307****credit assessment**

**credit limit:** £200,000,000 - maximum advised level of credit at any one time

**credit score:** 91 - scored out of 100, with 100 being the lowest risk, the score measures likelihood of insolvency within 12 months

**credit recommendation:** confidence, low risk potential

**payment expectation:** 34 days - this is a guideline expectation, based upon our analysis, as to this company's payment behaviour

**DSO:** 50 days - the number of days it takes this company to collect debts

**court judgments:** there are 4 definite unsatisfied CCJs totalling £8,302.00

**writs:** there is 1 high-court writ involving this company

**petitions & insolvency:** there is no winding-up petition against this company

**auditors' opinion:** clean report

**purchase assessment**

**purchase limit:** £500,000,000 - this is the maximum level of goods and services that we would recommend the company be employed to deliver at any one time

**identification**

**company name:** DIAGEO PLC

**previous name(s):** GUINNESS PLC. until 05/02/1998  
ARTHUR GUINNESS AND SONS PLC until 17/10/1989  
ARTHUR GUINNESS SON AND COMPANY LIMITED until 01/03/1982

**reg number:** 00023307

**reg address:** 8 HENRIETTA PLACE, LONDON, LONDON W1G, W1G 0NB

**previous reg addresses:**

**company is:** Quoted

**date of incorporation:** 21/10/1886

**accounts ref date:** 30/06

**latest accounts:** 30/06/2005

**analysed accounts:** 30/06/2006

**date accounts lodged:** 16/11/2005

**latest annual return:** 31/05/2006

**issued capital:** £882,805,314

**trading address:** 8 Henrietta Place, W1G 0NB

**phone number:** 02079275200

**UK SIC code:** 15910 - Manufacture of distilled potable alcoholic beverages

**other SIC codes:** 15960 - Manufacture of beer  
15931 - Manufacture of wine of fresh grapes and grape juice

**bankers:** BANK OF AMERICA

**sort code:** none

**auditors:** KPMG Audit PLC

**number of employees:** 22,619

**principal activities:** A group engaged in the manufacture and distribution of spirits, beer and wine.

**holding company:** none

**ultimate holding company:** none

**credit assessment - explanation & history****analyst commentary:**

There was a significant increase in Sales from £8,968,000,000 to £9,704,000,000 for the period ending 30/06/06. The latest Accounts show an increase in Pre-tax Profits from £1,925,000,000 to £2,146,000,000. Shareholders Funds increased from £4,459,000,000 to £4,502,000,000, whilst Total Assets increased from £13,921,000,000 to £13,927,000,000.

The percentage of Profit in each pound of sales of 22.11 is above the industry average of 8.30.

The business activity in which this company is involved contains a higher amount of insolvencies compared to total population averages.

The company has been established for more than 120 years.

**court judgments:** there are 4 unsatisfied CCJs, totalling £8,302. Details are listed below, most recent first. The list covers up to 12 CCJs.

date	court	amount	match status	case number
12/05/2006	NORTHAMPTON CCBC	£818	Exact	6XJ10807
09/05/2006	NORTHAMPTON CCBC	£1,763	Exact	6XK91046
23/08/2001	OXFORD	£2,253	Exact	OX103173
13/11/2000	MAYORS & CITY	£3,468	Exact	MY006676

writs: there is 1 writ - please note there is no central register for writs and no register for satisfaction

date	court	case number	plaintiff name
13/09/2001	R C J - LONDON QB	20013883	GMAC COMMERCIAL CREDIT LIMITED

petitions & insolvency: there is no winding-up petition against this company

credit assessment history:

change date	credit score	credit limit	credit recommendation
26/09/2006	91	£200,000,000	confidence, low risk potential
16/11/2005	96	£200,000,000	confidence, low risk potential
25/10/2004	96	£100,000,000	confidence, low risk potential
11/11/2003	96	£30,000,000	confidence, low risk potential
14/11/2001	86	£100,000,000	confidence, low risk potential
14/11/2000	86	£80,000,000	confidence, low risk potential
19/11/1999	96	£50,000,000	confidence, low risk potential

key filings:

22/02/2006 Returns of allotments of a public company  
10/01/2006 Change among the directors of a company  
25/10/2005 Alteration in memorandum or articles of association  
25/10/2005 Resolutions which give, vary, revoke or renew an authority for the purposes of section 80 (allotment of securities)  
25/10/2005 Special resolutions passed under section 95 disapplication of pre-emption rights  
25/08/1998 Resolutions or agreements to which section 380 applies (relating to shares, rights or names)  
24/07/1998 Notification (given under section 122) of the redemption of shares

## key financial data - p & l, balance sheet, cash flow, accounts notes

### profit & loss account

date of accounts	30/06/2006	30/06/2005	30/06/2004	30/06/2003	30/06/2002
consolidated	yes	yes	yes	yes	yes
subsidiary	no	no	no	no	no
number of weeks	52	52	52	52	52
audit qualification	clean report	clean report	clean report	clean report	clean report
currency	£000s	£000s	£000s	£000s	£000s
turnover	9,704,000	8,968,000	8,891,000	9,281,000	11,282,000
cost of sales	5,365,000	4,923,000	-	-	-
gross profit	4,339,000	4,045,000	-	-	-
operating profit	2,044,000	1,731,000	1,833,000	567,000	2,482,000
non-trading income	617,000	745,000	765,000	848,000	369,000
interest payable	515,000	551,000	629,000	783,000	515,000
pre-tax profit	2,146,000	1,925,000	1,969,000	632,000	2,336,000
taxation	181,000	599,000	487,000	491,000	632,000
profit after tax	1,965,000	1,326,000	1,482,000	141,000	1,704,000
dividends	864,000	849,000	833,000	786,000	767,000
retained profit	1,044,000	495,000	559,000	(736,000)	850,000
value added	3,070,144	2,719,632	2,870,272	1,908,544	4,216,224

**balance sheet**

date of accounts	30/06/2006	30/06/2005	30/06/2004	30/06/2003	30/06/2002
consolidated	yes	yes	yes	yes	yes
subsidiary	no	no	no	no	no
number of weeks	52	52	52	52	52
currency	£000s	£000s	£000s	£000s	£000s
tangible fixed assets	4,556,000	4,779,000	5,169,000	5,311,000	6,938,000
intangible fixed assets	4,534,000	4,409,000	4,012,000	4,288,000	5,434,000
misc current assets	420,000	355,000	1,199,000	1,589,000	1,898,000
<b>total fixed assets</b>	<b>9,090,000</b>	<b>9,188,000</b>	<b>9,181,000</b>	<b>9,599,000</b>	<b>12,372,000</b>
stocks	2,386,000	2,347,000	2,176,000	2,250,000	2,316,000
trade debtors	1,332,000	1,244,000	1,134,000	1,295,000	1,349,000
cash	699,000	787,000	407,000	461,000	558,000
<b>total current assets</b>	<b>4,837,000</b>	<b>4,733,000</b>	<b>4,916,000</b>	<b>5,595,000</b>	<b>6,121,000</b>
creditors - due within one year	3,335,000	3,606,000	5,023,000	6,846,000	7,363,000
total long-term liabilities	6,090,000	5,856,000	5,382,000	5,547,000	5,129,000
<b>total liabilities</b>	<b>9,425,000</b>	<b>9,462,000</b>	<b>10,405,000</b>	<b>12,393,000</b>	<b>12,492,000</b>
share capital & reserves	2,987,000	4,414,000	5,274,000	5,270,000	5,266,000
p & I reserve	1,515,000	45,000	(1,695,000)	(2,589,000)	606,000
revaluation reserve	0	0	113,000	120,000	129,000
shareholders' funds	4,502,000	4,459,000	3,692,000	2,801,000	6,001,000
<b>net worth</b>	<b>(32,000)</b>	<b>50,000</b>	<b>(320,000)</b>	<b>(1,487,000)</b>	<b>567,000</b>
<b>working capital</b>	<b>1,502,000</b>	<b>1,127,000</b>	<b>(107,000)</b>	<b>(1,251,000)</b>	<b>(1,242,000)</b>
capital employed	10,592,000	10,315,000	9,074,000	8,348,000	11,130,000
contingent liabilities	168,000	282,000	631,000	636,000	102,000

**cash flow**

date of accounts	30/06/2006	30/06/2005	30/06/2004	30/06/2003	30/06/2002
consolidated	yes	yes	yes	yes	yes
subsidiary	no	no	no	no	no
number of weeks	52	52	52	52	52
currency	£000s	£000s	£000s	£000s	£000s
net cash flow from operating activities	2,199,000	2,273,000	2,121,000	1,970,000	2,008,000
net cash flow from return on investment and servicing of finance	(1,075,000)	(1,077,000)	(875,000)	(1,062,000)	(1,071,000)
net cash flow before financing	1,060,000	1,530,000	518,000	1,531,000	1,634,000
net cash flow from financing	(1,127,000)	(1,414,000)	(553,000)	(1,409,000)	(1,784,000)
increase in cash	(67,000)	116,000	(35,000)	122,000	(150,000)

## accounts notes

date of accounts	30/06/2006	30/06/2005	30/06/2004	30/06/2003	30/06/2002
consolidated	yes	yes	yes	yes	yes
subsidiary	no	no	no	no	no
number of weeks	52	52	52	52	52
number of employees	22,619	22,966	23,720	38,955	62,124
currency	£000s	£000s	£000s	£000s	£000s
exports	-	-	-	-	-
<b>deductions made in calculating the operating profit include the following:</b>					
employees' remuneration	761,000	708,000	743,000	986,000	1,281,000
directors' remuneration	7,730	7,876	6,398	5,868	10,222
audit fees	4,700	4,300	4,700	4,300	3,900
non-audit fees	4,300	3,000	6,300	12,400	18,300
depreciation	186,000	207,000	217,000	253,000	320,000
<b>tangible assets consist of:</b>					
fixed assets	1,965,000	1,933,000	1,976,000	1,974,000	2,545,000
intermediate assets	2,591,000	2,846,000	3,193,000	3,337,000	4,393,000
<b>which include:</b>					
due from group, non current	0	0	0	0	0
<b>misc current assets include:</b>					
due from group, current	0	0	2,000	2,000	3,000
<b>creditors amounts falling due within one year consist of:</b>					
trade creditors	494,000	460,000	439,000	531,000	719,000
bank overdraft (a)	48,000	58,000	74,000	83,000	295,000
<b>misc current liabilities include:</b>					
bank loans - current portion (b)	123,000	74,000	83,000	103,000	291,000
other short term finance (c), including:	624,000	737,000	1,844,000	3,378,000	3,138,000
due to group, current	0	0	0	0	0
due to directors, current	0	0	0	0	0
other current liabilities	2,046,000	2,277,000	2,583,000	2,751,000	2,920,000
short term loans (a b c)	795,000	869,000	2,001,000	3,564,000	3,724,000
<b>total long term liabilities consist of:</b>					
long term loans, which consist of:	4,114,000	3,765,000	3,400,000	2,995,000	3,736,000
long term bank loans	55,000	92,000	146,000	178,000	27,000
other long term finance, including:	4,059,000	3,673,000	3,254,000	2,817,000	3,709,000
due to group, non current	0	0	0	0	0
due to directors, non current	0	0	0	0	0
other long term liabilities	1,976,000	2,091,000	1,982,000	2,552,000	1,393,000
<b>share capital and reserves consist of:</b>					
called up share capital	883,000	883,000	885,000	897,000	930,000
sundry reserves	2,104,000	3,531,000	4,389,000	4,373,000	4,336,000

## ratios

date of accounts	30/06/2006	30/06/2005	30/06/2004	30/06/2003	30/06/2002
acid test ratio	0.73	0.66	0.55	0.49	0.52
current liquidity ratio	1.45	1.31	0.98	0.82	0.83
profit margin ratio	22.11	21.47	22.15	6.81	20.71
interest burden	19.35	22.25	24.21	55.34	18.06
stock turnover	90	96	89	88	75
days' sales outstanding	50	51	47	51	44
cash cycle	140	146	136	139	119
days' purchases outstanding	34	34	-	-	-
creditor days	19	19	18	21	23
working capital/sales	15.48	12.57	-1.20	-13.48	-11.01
profit/capital employed	20.26	18.66	21.70	7.57	20.99
profit/total assets	15.41	13.83	13.97	4.16	12.63
profit/shareholders' funds	47.67	43.17	53.33	22.56	38.93
sales/total assets	69.68	64.42	63.07	61.08	61.01
sales/fixed assets	4.94	4.64	4.50	4.70	4.43
total debt/net worth	-	9,268.00	-	-	1,315.70
shareholders' funds/total assets	0.32	0.32	0.26	0.18	0.32
long term debt/net worth	-	7,530.00	-	-	658.91
total debt/working capital	3.27	4.11	-50.48	-5.24	-6.01
average employee remuneration (£)	33,644	30,828	31,324	25,311	20,620
wages/sales	7.84	7.89	8.36	10.62	11.35
profit per employee	94,876	83,820	83,010	16,224	37,602
sales per employee	429,020	390,490	374,831	238,249	181,605
capital employed per employee	468,279	449,142	382,546	214,299	179,158
total fixed assets per employee	401,875	400,070	387,057	246,413	199,150
total assets per employee	615,721	606,157	594,309	390,040	297,679
creditors/debtors	0.37	0.37	0.39	0.41	0.53
debtors/total assets	9.56	8.94	8.04	8.52	7.29
current liabilities/stocks	1.40	1.54	2.31	3.04	3.18
exports/sales	-	-	-	-	-
sales/audit fees	2,064.68	2,085.58	1,891.70	2,158.37	2,892.82
total assets/audit fees	2,963.19	3,237.44	2,999.36	3,533.49	4,741.79

## peer comparison

check this company out against its competitors

ratio	company	industry averages		
		lower	median	upper
acid test ratio	1.45	0.88	1.51	3.13
current liquidity ratio	0.73	0.29	0.61	1.04
profit margin ratio	22.11	0.25	8.3	20.71
interest burden	19.35	26.93	16.3	1.27
stock turnover	89.75	0.94	1.48	4.43
days sales outstanding	50.1	56.19	45.03	20.43
cash cycle	139.85	399.13	299.42	129.01
days purchases outstanding	33.61	71.71	52.96	19.29
creditor days	18.58	42.51	21.99	8.69
working capital / sales	15.48	83.32	48.31	3.51
profit / capital employed	20.26	1.75	6.18	19.71
profit / total assets	15.41	0.0	4.14	8.04
profit / shareholders funds	47.67	4.79	12.34	23.68
sales / total assets	69.68	10.27	50.74	72.07
sales / fixed assets	106.75	2.1	4.31	8.67
total debt / net worth	-	155.19	68.52	23.18
shareholders funds / total assets	0.32	0.14	0.44	0.69
long term debt / net worth	-	24.73	4.21	0.0
total debt / working capital	3.27	1.37	0.68	0.17
average employee remuneration (£)	33644.28	20095.24	27997.39	31394.23
wages / sales	7.84	13.2	9.57	6.15
profit per employee	94875.99	3111.11	28195.78	79334.67
sales per employee	429019.85	153888.89	290258.3	508500.0
capital employed per employee	468278.88	173520.83	304290.64	479371.84
total fixed assets per employee	401874.53	56316.67	124372.48	351038.6
total assets per employee	615721.3	304203.13	576051.99	889093.82
creditors / debtors	0.37	0.39	0.76	1.66
debtors / total assets	9.56	0.14	6.97	16.51
current liabilities / stocks	1.4	0.53	1.41	3.27
exports / sales	-	-	-	-
sales / audit fees	2064.68	585.28	1039.3	1577.0
total assets / audit fees	2963.19	577.43	2046.07	2779.31

## ownership, shareholders & subsidiaries

holding company: none

ultimate holding company: none

### share capital structure

class of shares	par value (pence)	issued capital	nominal capital	SEDOL
Ordinary Shares	2,890	883,000,000	1,542,000,000	237400
total issued capital				£882,805,314

**shareholders**

shareholder name & address	class of shares	% held	type	beneficial owner
The Capital Group Companies, Inc, -	Ordinary Shares	5.02	company	
Barclays PLC, -	Ordinary Shares	3.0	company	

**all immediate shareholdings by turnover**

name	share class	% held	sales (000s)	a/c date	status
DIAGEO CAPITAL PLC	ORDINARY	99	431,000	30/06/2005	Large
UNITED DISTILLERS BLENDING AND BOTTLING LIMITED	ORDINARY	100	312,849	31/12/1990	Non-Trading
DIAGEO NORTHERN IRELAND LIMITED	ORDINARY	100	162,960	30/06/2005	Large
GLENEAGLES GOLF DEVELOPMENTS LIMITED	ORDINARY	100	91,531	31/12/1990	Non-Trading
DIAGEO GLOBAL SUPPLY IBC LIMITED	ORDINARY	100	69,892	30/06/2005	Large
DIAGEO GLOBAL SUPPLY IBC LIMITED	DEFERRED ORDINARY	100	69,892	30/06/2005	Large
GLENEAGLES HOTELS LIMITED	ORDINARY	100	34,463	30/06/2005	Large
CROFT INNS LIMITED	5% CUMULATIVE PREFERENCE	100	9,706	30/06/2002	Non-Trading
CROFT INNS LIMITED	ORDINARY	100	9,706	30/06/2002	Non-Trading
GUINNESS LIMITED	ORDINARY	100	5,467	30/06/2005	Large
UNITED DISTILLERS FINANCE LIMITED	ORDINARY	100	3,755	31/12/1994	Non-Trading
WHITE CHILD & BENEY LIMITED	ORDINARY	100	65	30/06/1998	Non-Trading
FILM FINANCE DISTRIBUTORS (UK) LIMITED	ORDINARY	100	14	30/06/2005	Small
BODIAM HOUSE INVESTMENTS LIMITED	ORDINARY	100	0	31/12/1994	Non-Trading
GUINNESS ENTERPRISES LIMITED	ORDINARY	100	0	31/12/1992	Non-Trading
J. & J. VICKERS & CO LIMITED	ORDINARY	100	0	31/12/1994	Non-Trading
GUINNESS GROUP LIMITED (THE)	ORDINARY	100	0	30/06/2004	Non-Trading
GUINNESS BREWING (UK) 1996 PROFIT SHARING SCHEME LIMITED	ORDINARY	100	0	30/06/2001	Non-Trading
DIAGEO (HEAD OFFICE) 1996 PROFIT SHARING SCHEME LIMITED	ORDINARY	100	0	30/06/2002	Non-Trading
GUINNESS PROFIT SHARING NOMINEES (1987) LIMITED	ORDINARY	100	0	30/06/2000	Non-Trading
JOHN WATNEY & CO. LIMITED	ORDINARY	100	0	30/06/1998	Non-Trading

name	share class	% held	sales (000s)	a/c date	status
TANQUERAY GORDON AND COMPANY LIMITED	ORDINARY	100	0	30/06/2003	Non-Trading
AGS EMPLOYEE SHARES NOMINEES LIMITED	ORDINARY	100	0	30/06/2000	Non-Trading
CHARLES TANQUERAY & COMPANY LIMITED	ORDINARY	100	0	31/12/1995	Non-Trading
BOOTH'S DISTILLERIES LIMITED	ORDINARY	100	0	30/06/2000	Non-Trading
ANYSLAM LIMITED	ORDINARY	99	0	30/06/2005	Small
ANYSLAM LIMITED	ORDINARY	0	0	30/06/2005	Small
DIAGEO QUEST TRUSTEES LIMITED	ORDINARY	100	0	30/06/2000	Non-Trading
GUINNESS EXPORTS LIMITED	ORDINARY	100	0	31/12/1988	Non-Trading
GUINNESS OVERSEAS HOLDINGS LIMITED	ORDINARY	100	0	30/06/2003	Non-Trading
UNITED DISTILLERS 1996 PROFIT SHARING SCHEME LIMITED	ORDINARY	100	-	-	Non-Trading
MPTM PRODUCTIONS LIMITED	ORDINARY	100	-	-	Dormant
THE GLENEAGLES COLLECTION LIMITED	ORDINARY	100	-	31/12/1986	Non-Trading
DIAGEO SHARE OWNERSHIP TRUSTEES LIMITED	ORDINARY	100	-	-	Dormant
DIAGEO EMPLOYEE SHARES NOMINEES LIMITED	ORDINARY	100	-	-	Dormant

## directors

name	position	date of appointment	disqualified	number of current directorships	number of insolvent/dissolved companies
SUSANNE MARGARET BUNN	Secretary	01/03/2003	No	106	3

**SUSANNE MARGARET BUNN is linked to the following companies:**

JOHN PYKES LIMITED  
SILVER GRID CATERERS LIMITED  
PRECIS (11000) LIMITED  
WIGMORE STREET PROPERTIES LIMITED  
GRAND METROPOLITAN HOTELS LIMITED  
BUCKINGHAM RESTAURANTS LIMITED  
GRANDMET COUNTY HOTELS LIMITED  
FRANCES FOODS LIMITED  
GRAND METROPOLITAN NOMINEE COMPANY LIMITED  
RINGHEATH INVESTMENTS LIMITED  
THE RETAIL ENTERPRISES GROUP LIMITED  
GRAND METROPOLITAN NOMINEE COMPANY (NO.10) LIMITED  
KENNEDY HOTEL LIMITED(THE)  
GRAND METROPOLITAN NOMINEE COMPANY (NO. 9) LIMITED  
REGIVE LIMITED  
MARIAN ELECTRONICS LIMITED  
REELPLAY LIMITED  
GRAND METROPOLITAN NOMINEE COMPANY (NO.16) LIMITED  
GLASSCARD LIMITED  
TREBLE 'R' (CATERING) LIMITED  
FW LEISURE LIMITED  
GRAND METROPOLITAN RESEARCH NO. 2 LIMITED  
PET (UK) LIMITED

GMIF PLC  
 BULLOCH LADE & COMPANY LIMITED  
 ARTHUR BELL DISTILLERS LIMITED  
 FLEXIGAGE LIMITED  
 SOUTHDOWN BREWERY COMPANY LTD  
 GRAND METROPOLITAN NOMINEE COMPANY (NO.12) LIMITED  
 CLIFTON HOTEL (WELBECK STREET) LIMITED  
 GRAND METROPOLITAN NOMINEE COMPANY (NO.14) LIMITED  
 AIR STREET PROPERTIES (LONDON) LIMITED  
 GRAND METROPOLITAN NOMINEE COMPANY (NO.11) LIMITED  
 GRAND METROPOLITAN NOMINEE COMPANY (NO.13) LIMITED  
 GRAND METROPOLITAN INSURANCE MANAGEMENT LIMITED  
 GRANDMET HOTELS & CATERING LIMITED  
 WORLD POKER CHAMPIONSHIPS LIMITED  
 GRAND METROPOLITAN (LEASING) LIMITED  
 MARIAN ELECTRONICS (SPARES) LIMITED  
 GRAND METROPOLITAN COMMUNITY SERVICES (NO. 2) LIMITED  
 FLEXIGAGE MANUFACTURING LIMITED  
 FLEXIGAGE INSTRUMENTS LIMITED  
 BIOSENSORS LIMITED  
 GRAND METROPOLITAN BIOTECHNOLOGY LIMITED  
 TRADITIONAL GINGER BEER COMPANY LIMITED(THE)  
 REAL GINGER BEER COMPANY LIMITED(THE)  
 GRAND METROPOLITAN RESEARCH NO. 3 LIMITED  
 GRAND METROPOLITAN PROPERTY (NO.2) COMPANY LIMITED  
 BIOPRODUCTORS LIMITED  
 GRAND METROPOLITAN NOMINEE COMPANY (NO.3) LIMITED  
 BRIGHTON GRAND HOTEL COMPANY LIMITED  
 BRIGHTON GRAND HOTEL COMPANY LIMITED  
 SPIERS & POND LIMITED  
 SPIERS & POND LIMITED  
 DIAGEO PLC  
 DEF INVESTMENTS LIMITED  
 DEF INVESTMENTS LIMITED  
 GILBEYS LIMITED  
 GILBEYS LIMITED  
 GILBEYS LIMITED  
 STADIS BREWERY  
 BULLARD & SONS,LIMITED  
 BULLARD & SONS,LIMITED  
 BOOTHS DISTILLERIES LIMITED  
 BOOTHS DISTILLERIES LIMITED  
 TANQUERAY GORDON AND COMPANY LIMITED  
 TANQUERAY GORDON AND COMPANY LIMITED  
 JUSTERINI & BROOKS,LIMITED  
 JUSTERINI & BROOKS,LIMITED  
 JUSTERINI & BROOKS,LIMITED  
 GRAND HOTELS (MAYFAIR) LIMITED  
 GRAND HOTELS (MAYFAIR) LIMITED  
 JOHN BEGG,LIMITED  
 JOHN BEGG,LIMITED  
 UNITED DISTILLERS INVESTMENTS LIMITED  
 UNITED DISTILLERS INVESTMENTS LIMITED  
 DIAGEO SPARE COMPANY NO. 2 LIMITED  
 DIAGEO SPARE COMPANY NO. 2 LIMITED  
 UNITED GLASS HOLDINGS LIMITED  
 UNITED GLASS HOLDINGS LIMITED  
 UNITED DISTILLERS FRANCE LIMITED  
 UNITED DISTILLERS FRANCE LIMITED  
 JAMES BUCHANAN & COMPANY LIMITED  
 JAMES BUCHANAN & COMPANY LIMITED  
 GUINNESS MORISON INTERNATIONAL LIMITED  
 GUINNESS MORISON INTERNATIONAL LIMITED  
 JOHN WALKER AND SONS LIMITED  
 JOHN WALKER AND SONS LIMITED  
 KORK-N-SEAL LIMITED  
 KORK-N-SEAL LIMITED  
 JOHN WATNEY & CO. LIMITED  
 JOHN WATNEY & CO. LIMITED  
 GUINNESS GROUP LIMITED(THE)  
 GUINNESS GROUP LIMITED(THE)  
 DIAGEO FINANCE PLC  
 DIAGEO FINANCE PLC  
 WERNETH MOULD ENGINEERING LIMITED  
 UNITED DISTILLERS FINANCE LIMITED  
 UNITED DISTILLERS FINANCE LIMITED  
 UNITED DISTILLERS (OVERSEAS) LIMITED  
 UNITED DISTILLERS (OVERSEAS) LIMITED  
 MONTRUE LIMITED  
 MONTRUE LIMITED  
 THE INTERESTING DRINKS CO. LIMITED  
 PARK ROYAL DEVELOPMENT COMPANY,LIMITED  
 J.& J.VICKERS & CO LIMITED  
 J.& J.VICKERS & CO LIMITED  
 CHARLES TANQUERAY & COMPANY LIMITED  
 CHARLES TANQUERAY & COMPANY LIMITED  
 GRAND METROPOLITAN PUBLIC LIMITED COMPANY  
 WINCHESTER HOUSE PROPERTY COMPANY LIMITED  
 GUINNESS WORLD RECORDS LIMITED  
 WINCHESTER HOUSE PROPERTY COMPANY LIMITED  
 GRAND METROPOLITAN ESTATES LIMITED  
 DIAGEO SUB 3 LIMITED  
 WHITE CHILD & BENEY LIMITED  
 WHITE CHILD & BENEY LIMITED  
 OTFORD ESTATES LIMITED  
 OTFORD ESTATES LIMITED

H.K.S. PROPERTIES LIMITED  
GUINNESS ENTERPRISES LIMITED  
GUINNESS ENTERPRISES LIMITED  
GRAND METROPOLITAN HOLDINGS LIMITED  
GRAND METROPOLITAN HOLDINGS LIMITED  
GEO G. SANDEMAN SONS & CO., LIMITED  
DIAGEO GREAT BRITAIN LIMITED  
DIAGEO GREAT BRITAIN LIMITED  
GUINNESS LIMITED  
DISTILLERS COMPANY (BIOCHEMICALS) LIMITED(THE)  
DISTILLERS COMPANY (BIOCHEMICALS) LIMITED(THE)  
DIAGEO UNITED KINGDOM LIMITED  
W. & A. GILBEY LIMITED  
W. & A. GILBEY LIMITED  
GRAND METROPOLITAN ESTATES (DEVELOPMENTS) LIMITED  
GRAND METROPOLITAN ESTATES (DEVELOPMENTS) LIMITED  
PRECIS (175) LIMITED  
PRECIS (175) LIMITED  
GUINNESS OVERSEAS LIMITED  
INTERNATIONAL DISTILLERS AFRICA LIMITED  
INTERNATIONAL DISTILLERS AFRICA LIMITED  
UNITED VINTNERS LIMITED  
UNITED VINTNERS LIMITED  
FORUM HOTELS INTERNATIONAL LIMITED  
FORUM HOTELS INTERNATIONAL LIMITED  
DISTILLERS COMPANY (HOME TRADE) LIMITED(THE)  
DISTILLERS COMPANY (HOME TRADE) LIMITED(THE)  
UNITED DISTILLERS INTERNATIONAL LIMITED  
UNITED DISTILLERS INTERNATIONAL LIMITED  
DIAGEO CORPORATE OFFICER B LIMITED  
DIAGEO CORPORATE OFFICER B LIMITED  
H.J.ROSE(TURF ACCOUNTANTS)LIMITED  
H.J.ROSE(TURF ACCOUNTANTS)LIMITED  
KIMPHER LIMITED  
KIMPHER LIMITED  
GRAND METROPOLITAN INTERNATIONAL HOLDINGS LIMITED  
GRAND METROPOLITAN INTERNATIONAL HOLDINGS LIMITED  
GRAND METROPOLITAN SYSTEMS LIMITED  
UDV (SJ) LIMITED  
UDV (SJ) LIMITED  
GRANDMET LIMITED  
GRANDMET LIMITED  
BELFAST EUROPA LIMITED  
BELFAST EUROPA LIMITED  
INTERNATIONAL DISTILLERS & VINTNERS UK LIMITED  
INTERNATIONAL DISTILLERS & VINTNERS UK LIMITED  
M.S.J. LIGHT ENGINEERING (INTERNATIONAL) LIMITED  
M.S.J. LIGHT ENGINEERING (INTERNATIONAL) LIMITED  
INTERNATIONAL DISTILLERS AND VINTNERS EXPORT LIMITED  
DIAGEO PENSION TRUST LIMITED  
INTERNATIONAL DISTILLERS AND VINTNERS EUROPE LIMITED  
INTERNATIONAL DISTILLERS AND VINTNERS EUROPE LIMITED  
GRAND METROPOLITAN INFORMATION SERVICES LIMITED  
GRAND METROPOLITAN INFORMATION SERVICES LIMITED  
CELLARERS (WINES) LIMITED  
CELLARERS (WINES) LIMITED  
FILM FINANCE DISTRIBUTORS (UK) LIMITED  
FILM FINANCE DISTRIBUTORS (UK) LIMITED  
DIAGEO SUB 4 LIMITED  
OAK IN THE WOOD LIMITED  
OAK IN THE WOOD LIMITED  
GRAND METROPOLITAN COMMUNITY SERVICES LIMITED  
GRAND METROPOLITAN COMMUNITY SERVICES LIMITED  
MINNEAPOLIS (HOLDINGS) LIMITED  
DIAGEO SUB 5 LIMITED  
PEARLE VISION CENTER LIMITED  
PEARLE VISION CENTER LIMITED  
HARP LAGER COMPANY LIMITED(THE)  
HARP LIMITED  
GUINNESS OVERSEAS HOLDINGS LIMITED  
GUINNESS BREWING WORLDWIDE LIMITED  
GUINNESS BREWING WORLDWIDE LIMITED  
AGS EMPLOYEE SHARES NOMINEES LIMITED  
AGS EMPLOYEE SHARES NOMINEES LIMITED  
GRAND METROPOLITAN CARDHOLDERS LIMITED  
GRAND METROPOLITAN CARDHOLDERS LIMITED  
TWELVE ISLANDS SHIPPING COMPANY LIMITED  
TWELVE ISLANDS SHIPPING COMPANY LIMITED  
JUSTERINI & BROOKS (U.K.) LIMITED  
JUSTERINI & BROOKS (U.K.) LIMITED  
GRAND METROPOLITAN INNOVATION LIMITED  
GRAND METROPOLITAN INNOVATION LIMITED  
BUCKHURST & CO  
WOODFORD & CO  
WOODFORD & CO  
BUCKHURST & CO  
GRAND METROPOLITAN INVESTMENTS LIMITED  
GRAND METROPOLITAN INVESTMENTS LIMITED  
DIAGEO CORPORATE OFFICER A LIMITED  
DIAGEO CORPORATE OFFICER A LIMITED  
PET (UK) LIMITED  
TOMORROW'S PEOPLE LIMITED  
BODIAM HOUSE INVESTMENTS LIMITED  
BODIAM HOUSE INVESTMENTS LIMITED  
TROUBLESHOOTERS LIMITED  
TROUBLESHOOTERS LIMITED

BODIAM PENSION TRUSTEES LIMITED  
 BODIAM PENSION TRUSTEES LIMITED  
 PEARLE HOLDINGS (U.K.) LIMITED  
 PEARLE HOLDINGS (U.K.) LIMITED  
 DIAGEO BALKANS LIMITED  
 DIAGEO BALKANS LIMITED  
 ARTHUR GUINNESS & SONS LIMITED  
 ARTHUR GUINNESS & SONS LIMITED  
 GUINNESS PROFIT SHARING NOMINEES (1987) LIMITED  
 GUINNESS PROFIT SHARING NOMINEES (1987) LIMITED  
 STADIS SECURITIES LIMITED  
 WENDELL INVESTMENTS LIMITED  
 GRAND METROPOLITAN THIRD INVESTMENTS LIMITED  
 GRAND METROPOLITAN THIRD INVESTMENTS LIMITED  
 GRAND METROPOLITAN THIRD INVESTMENTS LIMITED  
 GRAND METROPOLITAN SECOND INVESTMENTS LIMITED  
 GRAND METROPOLITAN SECOND INVESTMENTS LIMITED  
 TRAFALGAR METROPOLITAN HOMES LIMITED  
 GRAND METROPOLITAN TRAINING LIMITED  
 GRAND METROPOLITAN TRAINING LIMITED  
 METROPOLITAN IN TOWN LIMITED  
 METROPOLITAN IN TOWN LIMITED  
 GRAND METROPOLITAN ESTATE HOLDINGS LIMITED  
 GRAND METROPOLITAN ESTATE HOLDINGS LIMITED  
 RIGRUN LIMITED  
 SOPHIA GARDENS PROPERTIES LIMITED  
 DIAGEO US LIMITED  
 DIAGEO US LIMITED  
 GMEI PROPERTY MANAGEMENT LIMITED  
 GMEI PROPERTY MANAGEMENT LIMITED  
 PRECIS (1057) LIMITED  
 PRECIS (1057) LIMITED  
 DIAGEO (HEAD OFFICE) 1996 PROFIT SHARING SCHEME LIMITED  
 DIAGEO (HEAD OFFICE) 1996 PROFIT SHARING SCHEME LIMITED  
 GUINNESS BREWING (UK) 1996 PROFIT SHARING SCHEME LIMITED  
 GUINNESS BREWING (UK) 1996 PROFIT SHARING SCHEME LIMITED  
 UNITED DISTILLERS 1996 PROFIT SHARING SCHEME LIMITED  
 UNITED DISTILLERS 1996 PROFIT SHARING SCHEME LIMITED  
 GRAND METROPOLITAN ESTATES PROPERTY MANAGEMENT SERVICES LIMITED  
 GRAND METROPOLITAN ESTATES PROPERTY MANAGEMENT SERVICES LIMITED  
 TOMORROW'S PEOPLE (SERVICES) LIMITED  
 FORCERATE LIMITED  
 FORCERATE LIMITED  
 GRAND METROPOLITAN CAPITAL COMPANY LIMITED  
 GRAND METROPOLITAN CAPITAL COMPANY LIMITED  
 DIAGEO FINANCE (NETHERLANDS) INVESTMENT LIMITED  
 DIAGEO FINANCE (NETHERLANDS) INVESTMENT LIMITED  
 UDV LIMITED  
 UDV LIMITED  
 UNITED DISTILLERS & VINTNERS (HP) LIMITED  
 UNITED DISTILLERS & VINTNERS (HP) LIMITED  
 DIAGEO QUEST TRUSTEES LIMITED  
 DIAGEO QUEST TRUSTEES LIMITED  
 IDV EURASIA LIMITED  
 IDV EURASIA LIMITED  
 ANYSLAM LIMITED  
 DIAGEO HOLDINGS LIMITED  
 PRECIS (3333)  
 PRECIS (3333)  
 FAT CAT KIT LIMITED  
 FAT CAT KIT LIMITED  
 AVANTI SCREENMEDIA LIMITED  
 AVANTI SCREENMEDIA LIMITED  
 DIAGEO VENTURE LIMITED  
 DIAGEO FUNDING COMPANY NO.3 LIMITED  
 DIAGEO FUNDING COMPANY NO.3 LIMITED  
 DIAGEO FUNDING COMPANY NO.4 LIMITED  
 DIAGEO FUNDING COMPANY NO.4 LIMITED  
 DIAGEO EMPLOYEE SHARES NOMINEES LIMITED  
 DIAGEO EMPLOYEE SHARES NOMINEES LIMITED  
 ANYSLAM INVESTMENTS LIMITED  
 ANYSLAM HOLDINGS LIMITED  
 PORTUGAL VENTURE LIMITED  
 PORTUGAL VENTURE LIMITED  
 DIAGEO (IH) LIMITED  
 DIAGEO (IH) LIMITED  
 NIGHTFLY LIMITED  
 NIGHTFLY LIMITED  
 DIAGEO FINANCE (NETHERLANDS) & CO.  
 DIAGEO FINANCE (NETHERLANDS) & CO.  
 DIAGEO SHARE OWNERSHIP TRUSTEES LIMITED  
 DIAGEO SHARE OWNERSHIP TRUSTEES LIMITED  
 TREAT (UK) VENTURE LIMITED  
 TREAT (UK) VENTURE LIMITED  
 MPTM PRODUCTIONS LIMITED  
 DIAGEO EIRE FINANCE & CO  
 DIAGEO HEALTHCARE LIMITED  
 DIAGEO FINANCE AMSTERDAM & CO  
 THE PIERRE SMIRNOFF COMPANY,LIMITED  
 DIAGEO SCOTLAND LIMITED  
 SCOTTISH MALT DISTILLERS LIMITED  
 SCOTTISH MALT DISTILLERS LIMITED  
 ZEPF TECHNOLOGIES UK LIMITED  
 ZEPF TECHNOLOGIES UK LIMITED  
 WILLIAM SANDERSON & SON, LIMITED  
 WILLIAM SANDERSON & SON, LIMITED

GLENEAGLES LEISURE LIMITED  
 GLENEAGLES LEISURE LIMITED  
 GLENEAGLES TIME-SHARING LIMITED  
 GLENEAGLES TIME-SHARING LIMITED  
 DIAGEO DISTILLING LIMITED  
 DIAGEO DISTILLING LIMITED  
 THE GLENEAGLES COLLECTION LIMITED  
 SCOTTISH GRAIN DISTILLERS LIMITED  
 SCOTTISH GRAIN DISTILLERS LIMITED  
 DONALD FISHER, LIMITED  
 DONALD FISHER, LIMITED  
 DIAGEO VENTURE HOLDINGS LIMITED  
 DIAGEO VENTURE HOLDINGS LIMITED  
 DIAGEO VENTURE HOLDINGS LIMITED  
 WHITE HORSE DISTILLERS, LIMITED  
 WHITE HORSE DISTILLERS, LIMITED  
 GLENEAGLES MOTEL LIMITED  
 GLENEAGLES MOTEL LIMITED  
 PETER DAWSON LIMITED  
 PETER DAWSON LIMITED  
 JOHN HAIG & COMPANY LIMITED  
 JOHN HAIG & COMPANY LIMITED  
 MACDONALD GREENLEES LIMITED  
 MACDONALD GREENLEES LIMITED  
 JOHN GILLON & COMPANY LIMITED  
 JOHN GILLON & COMPANY LIMITED  
 BULLOCH LADE & COMPANY LIMITED  
 WILLIAM LAWSON DISTILLERS LIMITED  
 ROBERT BROWN LIMITED  
 JOHN MCEWAN & CO. LIMITED  
 JOHN MCEWAN & CO. LIMITED  
 A & A CRAWFORD LIMITED  
 A & A CRAWFORD LIMITED  
 ARTHUR BELL DISTILLERS LIMITED  
 R.G. ABERCROMBIE & COMPANY LIMITED  
 R.G. ABERCROMBIE & COMPANY LIMITED  
 UNITED DISTILLERS PROPERTY COMPANY LIMITED  
 UNITED DISTILLERS PROPERTY COMPANY LIMITED  
 CARILLON U.K. LIMITED  
 CARILLON U.K. LIMITED  
 DIAGEO CAPITAL PLC  
 DIAGEO CAPITAL PLC  
 GLENEAGLES GOLF DEVELOPMENTS LIMITED  
 GLENEAGLES GOLF DEVELOPMENTS LIMITED  
 THE DISTILLERS COMPANY LIMITED  
 THE DISTILLERS COMPANY LIMITED  
 UNITED DISTILLERS BLENDING AND BOTTLING LIMITED  
 UNITED DISTILLERS BLENDING AND BOTTLING LIMITED  
 GLENEAGLES COUNTRY CLUB LIMITED  
 GLENEAGLES COUNTRY CLUB LIMITED  
 J & B SCOTLAND LIMITED  
 FLEXIGAGE LIMITED  
 FLEXIGAGE LIMITED  
 EQUISCOT LIMITED  
 EQUISCOT LIMITED  
 SCOTIA EXPORTS LIMITED  
 SCOTIA EXPORTS LIMITED  
 UNITED DISTILLERS UK PLC  
 UNITED DISTILLERS UK PLC  
 GOLF PUBLISHING LIMITED  
 GLENEAGLES RESORT DEVELOPMENTS LIMITED

name	position	date of appointment	disqualified	number of current directorships	number of insolvent/dissolved companies
HOWARD TODD STITZER	Director	23/06/2004	No	2	0

**HOWARD TODD STITZER is linked to the following companies:**  
 DIAGEO PLC  
 CADBURY SCHWEPPE'S PUBLIC LIMITED COMPANY

name	position	date of appointment	disqualified	number of current directorships	number of insolvent/dissolved companies
JAMES BLYTH OF ROWINGTON	Director	01/01/1999	No	2	1

**JAMES BLYTH OF ROWINGTON is linked to the following companies:**  
 BOOTS COMPANY PLC(THE)  
 HALFORDS LIMITED  
 WINCHFIELD PROPERTIES & CONSULTANTS LIMITED  
 GREENHILL & CO. EUROPE LIMITED  
 NATIONAL WESTMINSTER BANK PUBLIC LIMITED COMPANY  
 BAE SYSTEMS PLC  
 DIAGEO PLC

name	position	date of appointment	disqualified	number of current directorships	number of insolvent/dissolved companies
LAURENCE MIRIEL DANON	Director	01/01/2006	No	1	0

**LAURENCE MIRIEL DANON is linked to the following companies:**  
 DIAGEO PLC

name	position	date of appointment	disqualified	number of current directorships	number of insolvent/dissolved companies
PAUL STEVEN WALSH	Director	17/12/1997	No	5	1
<b>PAUL STEVEN WALSH is linked to the following companies:</b> DIAGEO FINANCE PLC GRAND METROPOLITAN PUBLIC LIMITED COMPANY DIAGEO GREAT BRITAIN LIMITED THE PRINCE OF WALES INTERNATIONAL BUSINESS LEADERS FORUM THE AMSTERDAM GROUP DIAGEO SCOTLAND LIMITED GENERAL MILLS BERWICK LIMITED DIAGEO PLC CENTRICA PLC THE SCOTCH WHISKY ASSOCIATION					
name	position	date of appointment	disqualified	number of current directorships	number of insolvent/dissolved companies
FRANZ BERNHARD HUMER	Director	01/04/2005	No	2	0
<b>FRANZ BERNHARD HUMER is linked to the following companies:</b> DIAGEO PLC ROCHE PRODUCTS LIMITED PROTODIGM LIMITED ZURICH INSURANCE COMPANY ROCHE PRODUCTS PTY LIMITED ZURICH INSURANCE COMPANY					
name	position	date of appointment	disqualified	number of current directorships	number of insolvent/dissolved companies
WILLIAM SHANAHAN	Director	01/05/1999	No	1	0
<b>WILLIAM SHANAHAN is linked to the following companies:</b> DIAGEO PLC					
name	position	date of appointment	disqualified	number of current directorships	number of insolvent/dissolved companies
JONATHON RICHARD SYMONDS	Director	01/05/2004	No	5	0
<b>JONATHON RICHARD SYMONDS is linked to the following companies:</b> QINETIQ LIMITED SYNGENTA LIMITED DIAGEO PLC I.C. INSURANCE HOLDINGS LIMITED ASTRAZENECA PLC ASTRAZENECA INVESTMENTS LIMITED ASTRAZENECA TREASURY LIMITED ASTRAZENECA UK LIMITED QINETIQ HOLDINGS LIMITED CAMBRIDGE ANTIBODY TECHNOLOGY LIMITED					
name	position	date of appointment	disqualified	number of current directorships	number of insolvent/dissolved companies
NICHOLAS CHARLES ROSE	Director	23/06/1999	No	5	0
<b>NICHOLAS CHARLES ROSE is linked to the following companies:</b> DIAGEO PLC CHARLES KINLOCH & CO.,LIMITED DEF INVESTMENTS LIMITED GILBEYS LIMITED HOOPER BROTHERS (WINE SHIPPERS) LIMITED JUSTERINI & BROOKS,LIMITED IDV UK SALES LIMITED BRIGHTON AND HOVE WINE COMPANY,LIMITED W.A.ROSS & BROTHER,LIMITED SACCONE & SPEED WHOLESALE LIMITED DOLMAN & WELCH LIMITED LEVERETT & FRYE LIMITED MORGAN FURZE LIMITED PRECIS (333) LIMITED WINE SELECTION INTERNATIONAL LIMITED BILBAINAS (LONDON) LIMITED GILBEYS WINE & SPIRIT MERCHANTS LIMITED DIAGEO FINANCE PLC OSBORNE & SON,LIMITED WILLIAM STUBBS AND COMPANY LIMITED ARTHUR COOPER (WINE MERCHANT) LIMITED CLODE BAKER & WYLD LIMITED ROBERTS & SON (WORTHING) LIMITED GRAND METROPOLITAN PUBLIC LIMITED COMPANY IDV (RESERVE 23) LIMITED A. FIELDING AND BURCHELL LIMITED BODEGAS LAGUNILLA LIMITED DOMINICS(HORSHAM)LIMITED WINES OF GREECE LIMITED R. ROWSON & SONS LIMITED JOHN DOWLAND LIMITED					

OTFORD ESTATES LIMITED  
 ROSENHOF LIMITED  
 ROBERTS & SON (CATERERS) LIMITED  
 A.TOURSIER & CO.LIMITED  
 WILLIAM HUCKS AND COMPANY,LIMITED  
 ROBERTS & COOPER LIMITED  
 DIAGEO GREAT BRITAIN LIMITED  
 GILBEY VINTNERS LIMITED  
 VINICOLA RIBALONGA LIMITED  
 SACCONI & SPEED SERVICES LIMITED  
 S.B. MAESTRO LIMITED  
 W. & A. GILBEY LIMITED  
 MORGAN BROTHERS (LONDON) LIMITED  
 ROBERTS (HOTELS) LIMITED  
 SACCONI & SPEED WEST INDIES LIMITED  
 MORGAN FURZE OF BRICK STREET LIMITED  
 CHELSEA GIN COMPANY LIMITED(THE)  
 STRATHSPEY HIGHLAND MALT WHISKY COMPANY LIMITED  
 STRATHLEVEN BONDED WAREHOUSES LIMITED  
 SACCONI & SPEED (SHIPS STORES) LIMITED  
 WINE TRADERS CONSORTIUM LIMITED (THE)  
 TWISS & BROWNING & HALLOWES (EXPORT) LIMITED  
 SACCONI & SPEED INTERNATIONAL LIMITED  
 INTERNATIONAL DISTILLERS AFRICA LIMITED  
 UNITED VINTNERS LIMITED  
 SACCONI & SPEED LIMITED  
 VALE & AMERY LIMITED  
 PERCY FOX & CO. LIMITED  
 INTERNATIONAL DISTILLERS AND VINTNERS EXPORT LIMITED  
 JOHN B. WILSON & SONS LIMITED  
 WINE MINE CLUB LIMITED  
 DIAGEO PENSION TRUST LIMITED  
 CELLARERS (WINES) LIMITED  
 AYBROOK MANAGEMENT SERVICES LIMITED  
 NORTON & LANGRIDGE LIMITED  
 B.B. MASON AND COMPANY LIMITED  
 BUXTON, NORTON & LANGRIDGE LIMITED  
 IDV SERVICES LIMITED  
 VOX WINE COMPANY LIMITED(THE)  
 TWELVE ISLANDS SHIPPING COMPANY LIMITED  
 JULIAN AND TROWER LIMITED  
 PRECIS (1111) LIMITED  
 MERIDIAN SCOTCH WHISKY COMPANY LIMITED  
 JUSTERINI & BROOKS (U.K.) LIMITED  
 SEVEN PALMS COMPANY LIMITED  
 WYVERN INTERNATIONAL LIMITED  
 WEISSENGRAF LIMITED  
 MONTAGNE MARKETING LIMITED  
 STEIDL LIMITED  
 WILSONS OF BROMSGROVE LIMITED  
 CARIGNAC LIMITED  
 HEUBLEIN EUROPE LIMITED  
 WOODFORD & CO  
 BUCKHURST & CO  
 DEXTERS ISOTONICS LIMITED  
 RUCHILL & ROSS LIMITED  
 IDV (RESERVE 22) LIMITED  
 DIAGEO SPARE COMPANY NO. 1 LIMITED  
 BARBEQUES GALORE (UK) LIMITED  
 GUDV SUBSIDIARY 2 LIMITED  
 DIAGEO BALKANS LIMITED  
 TAIPAN TRADING COMPANY LIMITED  
 INNTREPRENEUR PUB COMPANY (CPC)  
 INNTREPRENEUR PUB COMPANY (CH) LIMITED  
 INNTREPRENEUR PUB COMPANY  
 INNTREPRENEUR PUB COMPANY (GL)  
 THE BLOSSOM HILL COMPANY LIMITED  
 INNTREPRENEUR PUB COMPANY (GL DEVELOPMENTS) LIMITED  
 INNTREPRENEUR RETAIL LIMITED  
 RETAILLINK MANAGEMENT LIMITED  
 THAME PUB MANAGEMENT LIMITED  
 SPRING INNS LIMITED  
 SPRING INNS MANAGEMENT LIMITED  
 SUPPLYLINE SERVICES LIMITED  
 IDV EURASIA LIMITED  
 DIAGEO SCOTLAND LIMITED  
 PRECIS (222) LIMITED  
 D. CAMERON & COMPANY LIMITED  
 GLEN SPEY LIMITED  
 GLENGUID LIMITED  
 CARILLON U.K. LIMITED  
 ANDREW LAING & COMPANY LIMITED  
 J & B SCOTLAND LIMITED  
 SACCONI & SPEED SCOTLAND LIMITED  
 SACCONI & SPEED NORTHERN LIMITED  
 GLENEAGLES HOTELS LIMITED  
 UNITED DISTILLERS UK PLC  
 SCOTTISH POWER PLC  
 GLENEAGLES RESORT DEVELOPMENTS LIMITED

name	position	date of appointment	disqualified	number of current directorships	number of insolvent/dissolved companies
PAUL ASHTON WALKER	Director	01/06/2002	No	24	2

**PAUL ASHTON WALKER is linked to the following companies:**

DIAGEO PLC  
MYTRAVEL GROUP PLC  
SAGE (UK) LTD  
SKY SOFTWARE LIMITED  
THE SAGE GROUP PLC.  
SAGESOFT  
SAGE OVERSEAS LIMITED.  
SAGE FINANCE LIMITED.  
THE GADGET SHOP LIMITED  
SAGE (SOUTH GOSFORTH)  
SAGE HOLDINGS LIMITED  
THE PUFFIN APPEAL TRUST  
SAGE QUAYSIDE LIMITED  
SAGE FINANCE II  
PASTEL SOFTWARE (UK) LIMITED  
THE NEW GADGET SHOP LIMITED  
ACCPAC UK LIMITED  
INTERACT UK HOLDINGS LIMITED  
SAGE GREAT PARK LIMITED  
SAGE BENTON LIMITED  
THE ENTREPRENEURS FORUM LIMITED  
SAGE SPAIN INVESTMENT COMPANY LIMITED  
SAGE SOUTH AFRICAN INVESTMENT  
SAGE AUSTRALIAN INVESTMENT  
SAGE US INVESTMENTS LIMITED  
SAGE FAR EAST INVESTMENTS LIMITED  
SAGE POLISH INVESTMENT  
THE NEWCASTLE UPON TYNE ROYAL GRAMMAR SCHOOL  
SAGE WHITLEY LIMITED  
SAGE CHINA LIMITED  
COMMUNITY FOUNDATION SERVING TYNE & WEAR AND NORTHUMBERLAND  
SAGE PC LEARNING CENTRES LIMITED  
SAGEDATA LIMITED  
CUSSINS PROPERTY GROUP LIMITED  
BANGQUOTE LIMITED  
DATAFORM (NORTHERN) LIMITED  
MULTISOFT FINANCIAL SYSTEMS LIMITED  
TRANSCEND (HAIR AND BEAUTY) LIMITED

## previous directors

name	position	date of appointment	disqualified	number of current directorships	number of insolvent/dissolved companies
HELMUT SIHLER	Director	16/07/1992	No	0	0
ROBERT PETER WILSON	Director	01/04/1998	No	4	0
DAVID ARNOLD STUART PLASTOW	Director	-	No	1	0
JOHN MICHAEL JOSEPH KEENAN	Director	-	No	3	0
PHILIP EDWARD YEA	Director	01/04/1993	No	6	1
PETER JAMES DENTON JOB	Director	-	No	2	0
BRENDAN RICHARD O	Director	-	No	7	0
MICHAEL LESLIE HEPHER	Director	-	No	7	3
BRIAN FORD BALDOCK	Director	31/05/1992	No	3	0
FLORIS ANTON MALJERS	Director	15/09/1994	No	0	0
IAN CHARTER MACLAURIN	Director	-	No	5	11
FINN JOHNSON	Director	01/10/1994	No	1	2
DOMINIC CADBURY	Director	-	No	3	1
RODNEY FRANK CHASE	Director	01/01/1999	No	1	0
GEORGE JEFFREY BULL	Director	17/12/1997	No	1	0
ANTHONY ARMITAGE GREENER	Director	31/05/1992	No	1	0
JOHN KEITH OATES	Director	01/06/1995	No	4	23
BERNARD JEAN ETIENNE ARNAULT	Director	17/12/1997	No	0	0
JOHN DAVIS DE LEEUW	Director	-	No	1	1
ANTHONY JOHN TENNANT	Director	-	No	0	1
CRISPIN HENRY LAMERT DAVIS	Director	-	No	3	0
MARIA LILJA	Director	09/11/1999	No	0	0
DENNIS MALAMATINAS	Director	-	No	0	0
JOHN BRIAN MCGRATH	Director	-	No	3	0
DAVID EDWARD TAGG	Director	17/12/1997	No	0	37
COLIN STORM	Director	-	No	1	0
MICHAEL FREDERICK JULIEN	Director	31/05/1992	No	0	1

## previous searches

No information available